

Linda S. Payne  
Chapter 7 Bankruptcy Trustee  
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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
CALICUTT, TERESA G	§	Case No. 10-60200 BP
	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/LINDA PAYNE, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 10-60200 BP Judge: Bill Parker  
Case Name: CALICUTT, TERESA G

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 02/26/10 (f)  
341(a) Meeting Date: 04/02/10  
Claims Bar Date: 12/16/10

For Period Ending: 07/17/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 13511 White Tail Dr, Tyler MLS Filed and granted. American State Bank	213,000.00	0.00	DA	0.00	FA
2. 22140 State Highway 64 E. Arp Mobile home & 17.3 acres. Lien on mobile home by American General Tax statement shows value at \$121,000.00.	44,250.00	10,000.00		10,000.00	FA
3. Household Goods	3,025.00	Unknown	DA	0.00	FA
4. Clothing	1,000.00	Unknown	DA	0.00	FA
5. Jewelry	500.00	Unknown	DA	0.00	FA
6. TSC Sieber Services, LC I In Bankruptcy. Zayler trustee	0.00	Unknown	DA	0.00	FA
7. 2007 Yukon Denali	24,650.00	Unknown	DA	0.00	FA
8. Bank account Negative value	0.00	0.00	DA	0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$286,425.00	\$10,000.00	\$10,000.00	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Sold property  
Ready to Close

Initial Projected Date of Final Report (TFR): 09/01/11

Current Projected Date of Final Report (TFR): 09/01/12

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
**Exhibit A**

Case No: 10-60200 BP Judge: Bill Parker  
Case Name: CALICUTT, TERESA G

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 02/26/10 (f)  
341(a) Meeting Date: 04/02/10  
Claims Bar Date: 12/16/10

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1  
**Exhibit B**

Case No: 10-60200 -BP  
Case Name: CALICUTT, TERESA G

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*4480 Money Market Account

Taxpayer ID No: \*\*\*\*\*8490  
For Period Ending: 07/17/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
09/21/11	2	Alice Calicutt	Sale of interest in land	1110-000	10,000.00		10,000.00
10/25/11		Union Bank	BANK SERVICE FEE	2600-000		7.37	9,992.63
11/25/11		Union Bank	BANK SERVICE FEE	2600-000		22.12	9,970.51
12/27/11		Union Bank	BANK SERVICE FEE	2600-000		22.12	9,948.39
01/25/12		Union Bank	BANK SERVICE FEE	2600-000		22.12	9,926.27
02/27/12		Union Bank	BANK SERVICE FEE	2600-000		22.12	9,904.15
03/26/12		Union Bank	BANK SERVICE FEE	2600-000		22.12	9,882.03
04/23/12	000101	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Attorney Fees and Exp			3,062.52	6,819.51
			Fees 3,000.00	3110-000			
			Expenses 62.52	3120-000			
04/25/12		Union Bank	BANK SERVICE FEE	2600-000		22.12	6,797.39
05/25/12		Union Bank	BANK SERVICE FEE	2600-000		22.12	6,775.27
06/25/12		Union Bank	BANK SERVICE FEE	2600-000		14.75	6,760.52

COLUMN TOTALS	10,000.00	3,239.48	6,760.52
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	10,000.00	3,239.48	
Less: Payments to Debtors		0.00	
Net	10,000.00	3,239.48	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - *****4480	10,000.00	3,239.48	6,760.52
	10,000.00	3,239.48	6,760.52
	(Excludes Account	(Excludes Payments	Total Funds

Page Subtotals 10,000.00 3,239.48

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2  
Exhibit B

Case No: 10-60200 -BP  
Case Name: CALICUTT, TERESA G

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*4480 Money Market Account

Taxpayer ID No: \*\*\*\*\*8490  
For Period Ending: 07/17/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			Money Market Account - *****4480		Transfers)	To Debtors)	On Hand

Page Subtotals 0.00 0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: July 17, 2012

Case Number: 10-60200  
Debtor Name: CALICUTT, TERESA G

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$3,062.52	\$3,062.52	\$0.00
000008 040 5300-00	Wise Investigations P0 Box 1006 Bridgeport TX 76426	Priority		\$0.00	\$0.00	\$0.00
000011B 040 5800-00	Missouri Department of Revenue PO Box 475 Jefferson City MO 65105	Priority		\$0.00	\$0.00	\$0.00
000014 040 5300-00	Michelle Thornton 1900 SE 26th Ave. Mineral Wells, TX 76067	Priority		\$0.00	\$0.00	\$0.00
000015 040 5300-00	Ricky Guzman 1900 SE 26th Ave Mineral Wells TX 76067	Priority		\$0.00	\$0.00	\$0.00
000017 040 5300-00	Timothy M Baker P o Box 252 Rhome TX 76078	Priority		\$0.00	\$0.00	\$0.00
000020 040 5300-00	Michael P Minton 1703 CR3214 Jacksonville TX 75766	Priority		\$0.00	\$0.00	\$0.00
000029 040 5300-00	David L Green 7855 Old Brock Rd Weatlierford TX 76087	Priority		\$0.00	\$0.00	\$0.00
000042 040 5300-00	Wise Investigations P0 Box 1006 Bridgeport TX 76426	Priority		\$0.00	\$0.00	\$0.00
000043 040 5800-00	Comptroller of Public Accounts c/o Office of the Attorney Ge Bankruptcy - Collections Division PO Box 12548 Austin, TX 78711-2548	Priority		\$73,595.07	\$0.00	\$73,595.07
000004 050 4110-00	American General Finance 1700 SSE Loop 323 Tyler, TX 75701	Secured		\$0.00	\$0.00	\$0.00
000005 050 4110-00	American State Bank c/o Scott Ritcheson 821 ESE Loop 323, Ste. 530 Tyler, TX 75701	Secured		\$0.00	\$0.00	\$0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: July 17, 2012

Case Number: 10-60200  
Debtor Name: CALICUTT, TERESA G

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000006 050 4210-00	American State Bank c/o Scott Ritcheson 821 ESE Loop 323, Ste. 530 Tyler, TX 75701	Secured		\$0.00	\$0.00	\$0.00
000007B 050 4110-00	Canon Financial Services, Inc. c/o Scott J. Marcus 121 Johnson Rd. Turnersville, NJ 08012	Secured		\$0.00	\$0.00	\$0.00
000010 050 4210-00	US Bancorp Equip Finance Stromberg Stock Two Lincoln Centre 5420 LBJ Frwy, Ste 300 Dallas, TX 75240	Secured		\$0.00	\$0.00	\$0.00
000025 050 4210-00	John Deere Construction & Forestry Company 6400 NW 86th Street PO BOX 6600 Johnston, Iowa 50131-6600	Secured		\$0.00	\$0.00	\$0.00
000039B 050 4210-00	Mantis Financial c/o Paige Arnette Armstutz 600 Congress Ave., Ste. 1500 Austin, TX 78701	Secured		\$0.00	\$0.00	\$0.00
000001 070 7100-00	EFS Credit Trust 50 Washington St., 10th Floor South Norwalk, CT 06854	Unsecured		\$38,089.62	\$0.00	\$38,089.62
000002 070 7100-00	WL Doggett, LLC dba Doggett Machinery Services Jon Ann Giblin c/o McGlinchey Stafford One American Place 14th Floor Baton Rouge, LA 70825	Unsecured		\$26,693.79	\$0.00	\$26,693.79
000003 070 7100-00	Wachovia Bank, National Association c/o Cliff A Wade Settle Pou 3333 Lee Parkway Eighth Floor Dallas, TX 75219	Unsecured		\$5,116,100.12	\$0.00	\$5,116,100.12
000007A 070 7100-00	Canon Financial Services, Inc. c/o Scott J. Marcus 121 Johnson Rd. Turnersville, NJ 08012	Unsecured		\$0.00	\$0.00	\$0.00
000009 070 7100-00	Diversified Financial Services LLC Gross & Welch PC LL0: Attn: Ronald L Eggers 2120 South 72nd Street Ste 1500 Omaha Nebraska 68124	Unsecured		\$126,818.70	\$0.00	\$126,818.70

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: July 17, 2012

Case Number: 10-60200  
Debtor Name: CALICUTT, TERESA G

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000011A 070 7100-00	Missouri Department of Revenue PO Box 475 Jefferson City MO 65105	Unsecured		\$0.00	\$0.00	\$0.00
000012 070 7100-00	Tyler Welders Supply Inc 3539 Hwy 271 Tyler TX 75708	Unsecured		\$0.00	\$0.00	\$0.00
000013 070 7100-00	Texas Commercial Waste PO BOX 645 Bryan, TX 77806	Unsecured		\$0.00	\$0.00	\$0.00
000016 070 7100-00	Marco Inspection Services PO BOX 1941 Kilgore, TX 75663	Unsecured		\$0.00	\$0.00	\$0.00
000018 070 7100-00	Super Lube Langley Interest 3819 Troup Hwy Tyler, TX 75703	Unsecured		\$1,651.36	\$0.00	\$1,651.36
000019 070 7100-00	Phillips Water Hauling 121 Oakwood Drive Weatherford, TX 76086	Unsecured		\$0.00	\$0.00	\$0.00
000021 070 7100-00	Goodman Factors c/o Carrie Mitchell Esq. PO BOX 849 Canton, TX 75103-0849	Unsecured		\$78,954.48	\$0.00	\$78,954.48
000022 070 7100-00	John Deere Construction & Forestry Company 6400 NW 86th Street PO BOX 6600 Johnston, Iowa 50131-6600	Unsecured		\$0.00	\$0.00	\$0.00
000023 070 7100-00	John Deere Construction & Forestry Company 6400 NW 86th Street PO BOX 6600 Johnston, Iowa 50131-6600	Unsecured		\$0.00	\$0.00	\$0.00
000024 070 7100-00	John Deere Construction & Forestry Company 6400 NW 86th Street PO BOX 6600 Johnston, Iowa 50131-6600	Unsecured		\$0.00	\$0.00	\$0.00
000026 070 7100-00	John Deere Construction & Forestry Company 6400 NW 86th Street PO BOX 6600 Johnston, Iowa 50131-6600	Unsecured		\$0.00	\$0.00	\$0.00
000027 070 7100-00	Deere & Company Attn: Judy Davidson PO BOX 6600	Unsecured		\$0.00	\$0.00	\$0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: July 17, 2012

Case Number: 10-60200 Priority Sequence  
Debtor Name: CALICUTT, TERESA G

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
	Johnston, Iowa 50131					
000028 070 7100-00	Digestive Health Specialists of Tyler 1720 S. Beckham Tyler, TX 75701	Unsecured		\$982.79	\$0.00	\$982.79
000030 070 7100-00	Verizon Wireless P o Box 3397 Bloomington IL 61702	Unsecured		\$1,975.46	\$0.00	\$1,975.46
000031 070 7100-00	OFC Copital Corp 576 Colonial Park Dr Ste 200 Roswell GA 30075	Unsecured		\$297,572.72	\$0.00	\$297,572.72
000032 070 7100-00	Sage Telecom 3300 E Renner Rd 3rd Fl., Ste. 350 Richardson, TX 75082-2800	Unsecured		\$123.18	\$0.00	\$123.18
000033 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$120.41	\$0.00	\$120.41
000034 070 7100-00	PNCEF LLC dba PNC Equipment Finance Lisa M. Moore, Vice President 995 Dalton Ave Cincinnati, OH 45203	Unsecured		\$66,531.54	\$0.00	\$66,531.54
000035 070 7100-00	PNCEF LLC dba PNC Equipment Finance Lisa M. Moore, Vice President 995 Dalton Ave Cincinnati, OH 45203	Unsecured		\$30,289.77	\$0.00	\$30,289.77
000036 070 7100-00	Midwestern Dept 112 Tulsa, OK 74182	Unsecured		\$0.00	\$0.00	\$0.00
000037 070 7100-00	TSC Sieber Services 22140 State Hwy 64 E. Arp, TX 75750	Unsecured		\$542,742.24	\$0.00	\$542,742.24
000038 070 7100-00	Holt Texas, LTD d/b/a Holt Cat Barton , East & Caldwell, LP 100 w. Houston Street, Ste. 1275 San Antonio, TX 78205-1445	Unsecured		\$206,016.84	\$0.00	\$206,016.84
000039A 070 7100-00	Mantis Financial c/o Paige Arnette Armstutz 600 Congress Ave., Ste. 1500 Austin, TX 78701	Unsecured		\$192,670.87	\$0.00	\$192,670.87

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: July 17, 2012

Case Number: 10-60200 Priority Sequence  
Debtor Name: CALICUTT, TERESA G

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000040 070 7100-00	General Electric Capital Corporation c/o Claude D. Smith Cavazos Hendricks Poirot & Smitham PC 900 Jackson Street, Suite 570 Dallas, TX 75202	Unsecured		\$249,319.12	\$0.00	\$249,319.12
000041 070 7100-00	Colonial Pacific Leasing Corporation c/o Claude D. Smith Cavazos Hendricks Poirot & Smitham PC 900 Jackson Street, Suite 570 Dallas, TX 75202	Unsecured		\$333,859.55	\$0.00	\$333,859.55
Case Totals:				\$7,387,170.15	\$3,062.52	\$7,384,107.63

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-60200 BP

Case Name: CALICUTT, TERESA G

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000043	Comptroller of Public Accounts c/o	\$	\$	\$

Total to be paid to priority creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	EFS Credit Trust	\$	\$	\$
000002	WL Doggett, LLC	\$	\$	\$
000003	Wachovia Bank, National Association	\$	\$	\$
000009	Diversified Financial Services LLC	\$	\$	\$
000018	Super Lube Langley Interest	\$	\$	\$
000021	Goodman Factors	\$	\$	\$
000028	Digestive Health Specialists of Tyler	\$	\$	\$
000030	Verizon Wireless	\$	\$	\$
000031	OFC Copital Corp	\$	\$	\$
000032	Sage Telecom	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000033	GE Money Bank	\$	\$	\$
000034	PNCEF LLC dba PNC Equipment Finance	\$	\$	\$
000035	PNCEF LLC dba PNC Equipment Finance	\$	\$	\$
000037	TSC Sieber Services	\$	\$	\$
000038	Holt Texas, LTD d/b/a Holt Cat	\$	\$	\$
000039A	Mantis Financial	\$	\$	\$
000040	General Electric Capital Corporation	\$	\$	\$
000041	Colonial Pacific Leasing Corporation	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE